

## **MEDIA RELEASE**

### **Stewardship Asia Centre, INSEAD Hoffmann Global Institute for Business and Society, WTW and The Straits Times Launch Steward Leadership 25 (SL25)**

*SL25 seeks to recognise the best 25 organisations in Asia Pacific that have demonstrated successes in Steward Leadership*

Singapore, 31 March 2022 – Stewardship Asia Centre (SAC), INSEAD Hoffmann Global Institute for Business and Society, WTW (Willis Towers Watson) and The Straits Times today launched Steward Leadership 25, an annual list that recognises and celebrates the best 25 companies that have demonstrated excellence in steward leadership.

Steward leadership is the genuine desire and persistence to create a collective better future. In business, this means creating profitable win-win-win growth wherein employees, shareholders and society-at-large all thrive together.

The 21<sup>st</sup> century business leadership challenge is to be profitable while making a real positive contribution to improve the well-being of our society and the environment. Globally, organisations are urged to step up to solve humanity's existential challenges with tangible outcomes. Against this backdrop, SL25 aims to encourage companies across the Asia Pacific region to pursue a corporate agenda that goes beyond pure profit making.

“We need businesses to behave responsibly, otherwise there will be no planet and there will no humanity left,” said Mr Rajeev Peshawaria, the Chief Executive Officer of SAC, a non-profit organisation established by Temasek.

Dr Vinika D. Rao, the Executive Director of INSEAD Emerging Markets Institute, Gender Initiative & Africa Initiative and Asia Director for INSEAD Hoffmann Global Institute for Business and Society, said: “Evidence is building that customers will not buy from you, investors will not invest in you and talent will not work with you if you don't share their sense of purpose.”

Nominations for this year's SL25 open on 31 March 2022 and will close on 30 June 2022. Companies interested in submitting their entries are required to provide compelling narratives to demonstrate resolute actions in creating sustainable value that results in a collective better future for stakeholders, society, future generations and the environment. Nominees will have to show how the effective implementation of



steward leadership in strategy, execution and culture leads to a positive outcome for multiple stakeholders.

These narratives will be judged based on criteria such as stewardship values or code of ethics that the organisation upheld, policies that have been implemented, the level of employee and management engagement, ESG factors that have been taken into account, beneficiaries of the company's activities and outcomes towards the UN Sustainability Development Goals (UNSDGs).

The nominations will be judged by a panel from Singapore and abroad. Please see below for the list of judges.

"Our aim is to seek out leaders and organisations that demonstrate steward leadership and showcase their efforts. That is the best way to reflect what this entails, and why it matters to the health and well-being of our society, " said Mr Warren Fernandez, Editor-in-Chief of English/Malay/Tamil Media Group and Editor of The Straits Times, SPH Media Trust.

"Steward leaders are responsible for preserving and enhancing value for the company and all its stakeholders. Progressive companies have moved past the moral imperative and are realising the tangible business benefits of steward leadership. We want to celebrate these companies so they can inspire others," added Shai Ganu, Managing Director and Global Leader, Executive Compensation and Board Advisory at WTW.

SL25 winners will be unveiled at the Steward Leadership Summit, organised by SAC, on 30 November 2022 in Singapore.

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### **About Steward Leadership 25**

Jointly curated by Stewardship Asia Centre, the INSEAD Hoffmann Global Institute for Business and Society, WTW and The Straits Times, Steward Leadership 25 (SL25) is an annual listing of the 25 best stories of steward leadership excellence within the Asia-Pacific region. SL25 showcases narratives from organisations that have demonstrated resolute actions in pursuing and achieving their own unique versions of stewardship purpose while living stewardship values such as interdependence and long-term view. Organisations that are included in the SL25 list would have demonstrated steward leadership in strategy, execution and in shaping culture.

Below are the judges for SL25:

Panel of Judges				
No.	Personnel		Organisation	Designation
1	Mr	Patrick Daniel	SPH Media Trust	Director
2	Mr	André Hoffmann	Roche Holding AG	Vice Chairman
3	Prof	Tommy Koh	Ministry of Foreign Affairs, Singapore	Ambassador-at-Large
			National University of Singapore	Professor of Law
4	Prof	Lily Kong	Singapore Management University	President; Lee Kong Chian Chair Professor of Social Sciences
5	Mr	Munib Madni	Panarchy Partners	Founding Panvestor & CEO
6	Prof	Narayan Pant	INSEAD	Raoul de Vitry d'Avacourt Chaired Professor of Leadership Development
7	Prof	Joanne Roberts	Yale-NUS College	President Designate; Executive Vice President (Academic Affairs)
8	Dr	Veerathai Santiprabhob	Mae Fah Luang Foundation	Chairman of the Executive Board
9	Dr	Tan Sri Rebecca Fatima Sta Maria	APEC Secretariat, Singapore	Executive Director



**Media contacts:**

Luke Phang  
Communications and Digital Media  
Stewardship Asia Centre  
Email: [lukephang@stewardshipasia.com.sg](mailto:lukephang@stewardshipasia.com.sg)  
Tel: +65 8328 0641

Ang Bee Lin  
Communications and Digital Media  
Stewardship Asia Centre  
Email: [beelin@stewardshipasia.com.sg](mailto:beelin@stewardshipasia.com.sg)  
Tel: +65 9238 8418

Florence Fang  
Flame Communications  
Tel: +65 9276 9231  
Email: [florence.fang@flamecomms.com](mailto:florence.fang@flamecomms.com)